

# Proof of Funds Account Application

Completion of ALL sections of this form is required to process your application. When completed, this Application will become part of your Customer Agreement.

Name on Bank Account	
Registered Address	
Time Period For Which I Need These Funds To Be Available	
Amount of Money	
Type of Account Confirmation Required	<input type="checkbox"/> VOD <input type="checkbox"/> BCL <input type="checkbox"/> MT799 <input type="checkbox"/> MT760 <input type="checkbox"/> Soft Escrow <input type="checkbox"/> SBLC
Telephone Number	
Contact Person/Applicant	
Cell Phone Number of Contact Person	
Fax Number	
E-mail Address	
How long do the funds Need to be seasoned for In the account?	
Principal Structure of Business	<input type="checkbox"/> Company <input type="checkbox"/> Partnership <input type="checkbox"/> Individual
Place of Incorporation	
Date of INcorporation	

Corporation Registration Number/ EIN	
Social Security Number	
Drivers License or Passport.	
Please provide a brief description on the manner in which you will be using the account.	
	<b>The following person(s) are authorized to execute documents on our behalf.</b>
	Name and Title Signature
	Name and Title Signature
	We represent and warrant that the information provided is true and accurate, and we will provide prompt notification if any of the information contained herein materially changes or cease to be true and correct.
	Name of Authorized Signatory
	Title
	Date
	<b>ADDITIONAL DOCUMENTATION REQUIRED</b> <b>Please attach with this Application the following:</b>

- Certificate of Incorporation and Corporate Resolution (for companies).
  - Listing of Persons authorized to give instructions, for each of whom we will need 2 items of identification - one being a color photo ID such as Passport or Drivers License, and a second to confirm the address.
  - Bank statement/document showing the ability to fund the Trust Account with the Arrangement Fee.

**COMPLIANCE**

All information is required for compliance with Intl. Money Laundering Regulations and the US Patriot Act.

**All information will be treated with the strictest confidence.**

**Proof of Funds Procedure**

- 1. Client, or client’s representative, will provide the necessary information to provide a quote. The minimum information needed is: the client’s name, email address, telephone number, and physical address, account funding amount, account term and type of account verification required.**
- 2. A Term Sheet will be issued for the amount of funds requested by the Client. The Term Sheet will stipulate the Arrangement Fee, refundable processing costs, escrow fee and include a short application.**
- 3. Upon receipt of the signed Term Sheet, processing fee, escrow fee, application and proof of ability to deposit the Arrangement Fee in the Escrow Account, a Principal Agreement will be issued detailing how the Proof of Funds is to be provided. The agreement will include provisions concerning delivery of confirmation documentation and terms of account use. Escrow instructions will also be provided so that the initial Arrangement Fee can be deposited by the Client into the Escrow Trust Account. It is a condition in the Escrow Agreement that in the event we do not open the Proof of Funds account, the Arrangement Fee will be returned in full to the Client by the Escrow Agent.**
- 4. Concurrent with the Client’s execution of the Principal Agreement, the Client must deposit the initial Arrangement Fee into the Escrow Account. The Client will be required to provide the necessary documentation to complete the account establishment process. This information will include color copies of photo ID’s for all signatories; a second ID including address; Certificate of Good**

**Standing or Incorporation, if applicant is a company; Employer Identification Number (if applicable) and Corporate resolutions (if applicable) and social security numbers for individuals. The Client will be a signatory on the account, but will be unable to conduct transactions or encumber the funds in the account in any manner.**

**5. Upon confirmation that the Arrangement Fee has been deposited by the Client into the Escrow Trust Account, the Proof of Funds Account will be opened in the Client's name, and funds will be deposited into the POF account in the amount stipulated in the Principal Agreement.**

**6. The Arrangement Fee is released from the Trust Account when confirmation is provided to the Escrow Agent that the account has been set up in the client's name, and that the appropriate funds have been deposited as stipulated in the Principal Agreement.**

**7. The Proof of Funds account will remain open for the Client's use for the period of time stated in the Principal Agreement, and conditionally, may be extended through mutual agreement, and payment by the Client of the Arrangement Fee for such extensions, within five (5) days of the expiration of the current term.**